

<p>PRODUCT DISCLOSURE SHEET – BOILER AND PRESSURE VESSEL INSURANCE (Please read this Product Disclosure Sheet before you decide to take out <u>Boiler and Pressure Vessel Insurance</u>. Be sure to also read the general terms and conditions stated in the policy).</p>	<p>Our Ref : 01/01/2010 Name of Financial Service Provider : Uni.Asia General Insurance Bhd. Name of Product : Boiler and Pressure Vessel Insurance Date:</p>
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1. What is this product about?

Boiler and Pressure Vessel is an insurance plan that is specially designed to cover the loss or damage to boiler or pressure vessel described in the Schedule. It also cover surrounding property of the Insured from damage resulting from explosion or collapse of the boiler or pressure vessel. This plan extends to indemnify the Insured against liability for damage to third party property and for fatal or non-fatal injuries to any persons other than the Insured's own employees or workmen or members of the Insured's family.

Definitions

Boiler - shall mean any fired closed container or a combined container piping system in which steam is generated under pressure. The term "boiler" shall include fittings, built-in superheaters and economizers but shall not include steam or feed-water piping or separate economizers.

Vessel - shall mean any unfired closed container under steam or air pressure.

Explosion - shall mean the sudden and violent rending or tearing apart of the structure of a boiler or vessel, or any part or parts thereof by force of internal steam, air or fluid pressure, causing bodily displacement of said structure accompanied by the forcible ejection of its contents.

Collapse - shall mean the sudden and dangerous distortion of any part of a boiler or vessel caused by the crushing stress of external steam or fluid pressure, whether attended by rupture or not; it shall not mean any slowly developing deformation due to any cause.

2. What are the covers / benefits provided?

Boiler and Pressure Vessel Insurance is a specific insurance plan designed to cover physical loss or damage to the insured boiler or pressure vessel. It also extends to cover to the Insured's surrounding property and cover the liabilities of the insured resulting from third party property damage or injuries including fatalities.

Duration for cover is One year. You need to renew the insurance plan annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the underwriting requirements of the insurance company.

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Commission due to the intermediary	15% of the premiums
Stamp duty	RM10.00
Service Tax	5% of the premiums

5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

In the event of a claim, you must

- a) immediately notify us by telephone or telegram as well as in writing, giving an indication as to the nature and extent of the loss or damage
- b) take all steps within your power to minimize the extent of the loss or damage
- c) preserve the parts affected and make them available for inspection by our representative or surveyor

d) furnish all such information and documentary evidence as we may require

6. What are the major exclusions under this policy?

- a) defects due to wear and tear.
- b) damage caused by fire.
- c) damage caused by your own negligence.
- d) loss sustained by stoppage of work.

(Note: This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.)

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy at anytime by giving 14 days written notice to our company. Upon cancellation, you are entitled to a refund of the premium based on short-period rate. Any minimum premium paid under the policy is not refundable.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all correspondences will reach you in a timely manner.

9. Where can I get further information?

Should you require additional information, please visit our website at www.uniasiageneral.com.my or contact any of our branches nationwide.

If you have any enquiries, please contact us at:

Uni.Asia General Insurance Berhad
9th Floor, Menara Uni.Asia,
1008, Jalan Sultan Ismail,
50250 Kuala Lumpur.
Toll Free: 1-800-888-990
Tel : 03-2693 8111
Fax : 03-2693 0111
www.uniasiageneral.com.my

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at March 2010.