

<p>PRODUCT DISCLOSURE SHEET – CONTRACTORS’ ALL RISKS INSURANCE</p> <p>(Please read this Product Disclosure Sheet before you decide to take out <u>Contractors’ All Risks Insurance</u>. Be sure to also read the general terms and conditions stated in the policy).</p>	<p>Our Ref : 01/01/2010 Name of Financial Service Provider : Uni.Asia General Insurance Bhd. Name of Product : Contractors’ All Risks Insurance Date:</p>
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1. What is this product about?

Contractors’ All Risks is an insurance plan that provides all risks cover for engineering projects involving construction of buildings, infrastructure and other civil engineering works.

2. What are the covers / benefits provided?

The Contractor's All Risks insurance provides coverage against:

- Material damage to work under construction.
- Damage and loss to contractor's plant, machinery and equipment.
- Damage to Principal's existing property.
- Damage to third party property and/or bodily injury arising in connection with the contract work.

The policy provides coverage during the construction period and can be extended to include the maintenance period also. Cover under the maintenance period is limited.

The policy period is for the duration of the contract including the maintenance period. The policy ceases at completion of the project and handover to the Principal. CAR policies are not annual policies and as such are not renewable.

Extensions to the project period can be granted if necessary.

3. How much premium do I have to pay?

The total premium charge depends on the nature and scope of works involved and the Total Contract Value of the project.

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Commission due to the intermediary	15% of the premiums
Stamp duty	RM10.00
Service Tax	5% of the premiums

5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

In the event of a claim, you must

- a) immediately notify us by telephone or telegram as well as in writing, giving an indication as to the nature and extent of the loss or damage
- b) take all steps within your power to minimize the extent of the loss or damage
- c) preserve the parts affected and make them available for inspection by our representative or surveyor
- d) furnish all such information and documentary evidence as we may require

6. What are the major exclusions under this policy?

- a) The deductible stated in the Schedule to be borne by the Insured in any one occurrence.
- b) Consequential loss of any kind or description whatsoever including penalties, losses due to delay, lack of performance, loss of contract.
- c) Loss or damage due to faulty design.
- d) The cost of replacement, repair or rectification of defective material and/or workmanship, but this exclusion shall be limited to the items immediately affected and shall not be deemed to

excluded loss of road damage to correctly executed items resulting from an accident due to such defective material and/or workmanship.

- e) Wear and tear, corrosion, oxidation, deterioration due to lack of use and normal atmospheric conditions.
- f) Mechanical and/or electrical breakdown or derangement of construction plant, equipment and construction machinery.

(Note: This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.)

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy at anytime by giving 14 days written notice to our company. Upon cancellation, you are entitled to a refund of the premium based on short-period rate. Any minimum premium paid under the policy is not refundable.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all correspondences will reach you in a timely manner.

9. Where can I get further information?

Should you require additional information, please visit our website at www.uniasiageneral.com.my or contact any of our branches nationwide.

If you have any enquiries, please contact us at:

Uni.Asia General Insurance Berhad
9th Floor, Menara Uni.Asia,
1008, Jalan Sultan Ismail,
50250 Kuala Lumpur.
Toll Free: 1-800-888-990
Tel : 03-2693 8111
Fax : 03-2693 0111
www.uniasiageneral.com.my

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at March 2010.