

<p>PRODUCT DISCLOSURE SHEET – ERECTION ALL RISKS INSURANCE</p> <p>(Please read this Product Disclosure Sheet before you decide to take out <u>Erection All Risks Insurance</u>. Be sure to also read the general terms and conditions stated in the policy).</p>	<p>Our Ref : 01/01/2010 Name of Financial Service Provider : Uni.Asia General Insurance Bhd.</p> <p>Name of Product : Erection All Risks Insurance</p> <p>Date:</p>
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1. What is this product about?

The **Erection All Risks Insurance** is designed to cover engineering projects involving erection, installation, testing and commissioning of electrical or mechanical plant and equipment.

2. What are the covers / benefits provided?

The Erection All Risks insurance provides coverage against:

- Machinery, plant and equipment required for erection
- Property located on the site, belonging to or held in care, custody or control of the Insured
- Expenses incurred for the clearance of debris following a loss
- Additional expenses, incurred overtime, as well as for express freight
- Legal liability arising out of property damage or bodily injury suffered by third parties and occurring in connection with the erection work or near the erection site.

This policy provides coverage for the duration of erection work including testing/commissioning and can be extended to include the maintenance period.

Extensions to the project period can be granted if necessary.

3. How much premium do I have to pay?

The total premium charged depends on various factors, including the sum insured, the scope of cover and others.

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Commission due to the intermediary	15% of the premiums
Stamp duty	RM10.00
Service Tax	5% of the premiums

5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

In the event of a claim, you must

- a) immediately notify us by telephone or telegram as well as in writing, giving an indication as to the nature and extent of the loss or damage
- b) take all steps within your power to minimize the extent of the loss or damage
- c) preserve the parts affected and make them available for inspection by our representative or surveyor
- d) furnish all such information and documentary evidence as we may require
- e) inform the police authorities in case of loss or damage due to theft or burglary

6. What are the major exclusions under this policy?

- a) Loss or damage due to faulty design, defective material or casting, and / or bad workmanship
- b) Loss or damage to erection machinery and equipment due to mechanical and / or electrical breakdown or derangement
- c) Loss or damage due to willful negligence
- d) Consequential loss of any kind or description whatsoever such as claim from penalties, losses due to delay, lack of performance, loss of contract
- e) Loss or damage due to war and warlike operations

(Note: This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.)

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy at anytime by giving 14 days written notice to our company. Upon cancellation, you are entitled to a refund of the premium based on short-period rate. Any minimum premium paid under the policy is not refundable.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all correspondences will reach you in a timely manner.

9. Where can I get further information?

Should you require additional information, please visit our website at www.uniasiageneral.com.my or contact any of our branches nationwide.

If you have any enquiries, please contact us at:

Uni.Asia General Insurance Berhad
9th Floor, Menara Uni.Asia,
1008, Jalan Sultan Ismail,
50250 Kuala Lumpur.
Toll Free: 1-800-888-990
Tel : 03-2693 8111
Fax : 03-2693 0111
www.uniasiageneral.com.my

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at March 2010.