

<p>PRODUCT DISCLOSURE SHEET – MACHINERY & EQUIPMENT ALL RISK INSURANCE (Please read this Product Disclosure Sheet before you decide to take out <u>Machinery & Equipment All Risk Insurance</u>. Be sure to also read the general terms and conditions stated in the policy).</p>	<p>Our Ref : 01/01/2010 Name of Financial Service Provider : Uni.Asia General Insurance Bhd. Name of Product : Machinery & Equipment All Risk Insurance Date:</p>
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1. **What is this product about?**

Machinery & Equipment All Risks is an insurance plan that provides all risks cover for loss of or damage to insured mobile plant and equipment against any contingencies or perils whilst the property is being used, during loading, unloading or transit other than by sea or air due to external causes not specifically excluded in the policy.

2. **What are the covers / benefits provided?**

Machinery & Equipment All Risk Insurance covers accidental physical loss of or damage to vehicle or mobile vehicles / equipment due to external cause occurring:

- Whilst the property is being used at the situation shown in the Schedule
- During loading, unloading or transit other than by sea or air

Duration for cover is One year. You need to renew the insurance plan annually.

3. **How much premium do I have to pay?**

The total premium charged depends on various factors including the sum insured, the type and age of the mobile plant and equipment and others.

4. **What are the fees and charges that I have to pay?**

The fees and charges that you will have to pay are:

Type	Amount
Commission due to the intermediary	25% of the premiums
Stamp duty	RM10.00
Service Tax	5% of the premiums

5. **What are some of the key terms and conditions that I should be aware of?**

Some of the key terms and conditions that you should be aware of are:

- a) In the event of a claim, you must
 - immediately notify us by telephone or telegram as well as in writing, giving an indication as to the nature and extent of the loss or damage
 - take all steps within your power to minimize the extent of the loss or damage
 - furnish all such information and documentary evidence as we may require
- b) The sum insured for each item must be equal to its replacement value as new at the time when the accident occurs or market value depending on the type of cover chosen (Reinstatement or Indemnity).
- c) In the event of under-insurance, you will be considered as being your own insurer and will be required to bear the rateable proportion the loss accordingly.
- d) If there is any other insurance covering the same liability, we are not liable to pay more than the rateable proportion.

6. **What are the major exclusions under this policy?**

- a) loss of or damage to any item by its own explosion mechanical or electrical breakdown failure breakage or derangement.
- b) loss of or damage caused by testing or intentional overloading of any experiment involving the imposition of abnormal conditions.
- c) loss of or damage caused by willful negligence.
- d) loss of use of any property or consequential loss of any nature whatsoever.

(Note : This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.)

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy at anytime by giving 14 days written notice to our company. Upon cancellation, you are entitled to a refund of the premium based on short-period rate. Any minimum premium paid under the policy is not refundable.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all correspondences will reach you in a timely manner.

9. Where can I get further information?

Should you require additional information, please visit our website at www.uniasigeneral.com.my or contact any of our branches nationwide.

If you have any enquiries, please contact us at:

Uni.Asia General Insurance Berhad
9th Floor, Menara Uni.Asia,
1008, Jalan Sultan Ismail,
50250 Kuala Lumpur.
Toll Free: 1-800-888-990
Tel : 03-2693 8111
Fax : 03-2693 0111
www.uniasigeneral.com.my

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at March 2010.